



GMEI BUSINESS PLAN
&
EXECUTIVE SUMMARY
2021 – 2023

www.goodmining.com

**For technical details please refer to: GMEI Golden Target National Instrument
43-101 & 43-101F1 Technical Report – Dated January 22, 2021**

Legal Disclaimer, Confidentiality and Non-Disclosure Agreement:

This confidential Business Plan is presented to provide information about the Company and its projects (referred to collectively as the “Business Plan”), of GOOD Mining Exploration Inc. (“GMEI” or the “Company”), however, it does not constitute an offer to sell, or a solicitation of an offer to buy securities. Receipt and acceptance of the Business Plan shall constitute an agreement by the Recipient, that among other things, the Business Plan shall not in any manner be copied, reproduced, modified, or distributed to any third party whatsoever, either in whole or in part, without the prior written consent of the Company. All information contained herein shall be kept confidential by the Recipient, and the Recipient shall not reveal or disclose any of the information which has been made available herein, to any third party, without written consent of the Company. The Recipient shall return all copies of the Business Plan immediately upon request of the Company. This Business Plan contains proprietary and confidential information regarding the Company, and is based on information deemed by the Company to be reliable at the time it was created. In furnishing the Business Plan, the Company undertakes no obligation to provide Recipients of the Business Plan with access to any additional information, nor to update this Business Plan, nor to correct any inaccuracies that may be contained herein. The implementation of the Business Plan is subject to significant economic, business, and other risks and uncertainties, which are beyond the control of the Company. No representations can be made as to their certainty or attainability. Any reference to technical data in this business plan should be verified by viewing the GMEI Golden Target National Instrument 43-101 and 43-101F1 Technical Report – Dated January 22, 2021, authored by Joel Scodnick, P.Geo., Sierra Geological Consultants, Sudbury, Ontario, Canada.

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SECTION 1:

OVERVIEW

The GMEI 2021-2023 Business Plan (the “Plan”) sets out the Company’s key strategies for the 36-month period from January 2021, through to 2023, and its program on how it will accomplish the goals set out in the Plan. The Plan is written in two sections. The first section describes the general background of the Company and its operating principles, including organizational structure, and financial information. The second section describes the planned operations for the active exploration projects of GMEI.

In the ‘Introduction,’ you will read about the vision, operating principles, story of GMEI, and our affiliations with the First Nations groups in the area. The ‘Core Fundamentals for Stakeholders’ provide the details about the Management, Staff, and the Board of Directors, as well as the location of the active projects, capital deployment and budgets, historical financial summaries, risk identification, and past efforts.

The ‘Exploration and Development’ section describes the key projects where the Company is focusing its current efforts, while working toward the discovery of an economic gold deposit.

EXECUTIVE SUMMARY

BRIEF COMPANY DESCRIPTION:

GMEI is a privately-owned, junior mining exploration company, which was established and registered in the Province of Ontario, Canada, in October of 2012. The Company is involved primarily in mining exploration. The GMEI Golden Target Project is located within the Matheson sector of the Timmins Gold Camp, where more than 70 million ounces of gold have been produced. The Golden Target Project is located 3,200 meters from the Golden Arrow Gold open pit mine, owned and operated by Victoria Gold Mines East

Timmins Limited (“Victoria”). In 2015, a 96,086.41 ton bulk sample was mined from the Victoria open pit, producing 229,333.79 grams of gold, or 6,780.74 ounces of gold, with an average mill head grade of 2.39 grams per ton gold, an average recovery grade of 2.21 grams per ton gold, and an average recovery of 91.79%. (*Data from Victoria Gold Mines Golden Arrow Open Pit Project Report – February, 2017*). Given the close proximity to Victoria, GMEI has identified similar exploration targets for gold, however, there is no assurance that an economic resource will be identified, and the related results reported by Victoria, are not indicative of any potential results GMEI may obtain on its property.

The GMEI programs for exploration and sampling include extensive review of the regional and local mapping, historical occurrences, geophysical surveys, chip and grab sampling, pitting, trenching, channel sampling, and diamond core drilling. Samples taken are delivered to commercially accredited, ISO certified laboratories in Ontario, and abroad, to complete fire assay, metallic sieve, and multi-element analyses. The resulting assay certificates are then used for further geological studies on the mining claims, which allow the Company to produce certain technical reports, written in accordance with NI 43-101 requirements, which are authored by professional geologists and consultants. These assist in our ability to identify areas for further exploration, further potential claims assets, and to delineate the extent of potential resource deposits.

ORGANIZATIONAL STRUCTURE:

The GMEI Board of Directors consists of six members that provide oversight and control over key business decisions, which are then executed by the management team. The Management team consists of two senior officers with experience in project management, finance, corporate governance and Indigenous Affairs. These include Frank Dusome, President, CEO & COO, and Daniel Shepherdson, Executive Vice President, CFO, & Corporate Secretary.

Although the Board does not presently have a Director with a direct, long-term mining background, it is pursuing possible candidates in this regard, to enhance the Board's skills and qualifications.

PROFESSIONAL AND ADVISORY SUPPORT:

GMEI employs and contracts with various professionals and advisors on its exploration projects. These include Professional Geologists, Geophysicists, Commercial Geological Services Companies and Contractors, and Legal Counsel.

PROFESSIONAL GEOLOGICAL CONSULTANTS:

The Company works closely with its consultants to assure that all geological work is properly executed and supervised, by professionals with extensive experience in mining exploration and production. The current Geological Consultant & Qualified Person for GMEI, from Sierra Geological Consultants Inc. is Mr. Joel Scodnick, P.Geol, B.Sc, QP, who brings 42 years of extensive domestic and international experience, in both public and private mining companies. Through Sierra Geological Consultants, Mr. Paul Nagerl, P.Geol, currently acts as the Project Geologist on the Golden Target Project. The Company also employs and contracts both senior, junior, and student geologists to assist in the everyday geological work for various exploration campaigns, as and when required.

Geological consultants engaged by GMEI include:

- Sierra Geological Consultants Inc. (Qualified Person / Consultant)
- SGS Mineral Services Canada Inc. (Assay and Analysis, Technical Reports)
 - <http://www.sgs.ca/>
- MPX Geophysics Ltd./ Questor Surveys Inc. (Airborne geophysical surveys)
 - <https://www.mpxgeo.com/site/home>
- CXS Canadian Exploration Services Ltd. (Roads, Drill access, Physical, etc)
 - <http://www.explorationservices.ca/>

LEGAL CONSULTANTS:

Robert N. Spiegel
Principal, Spiegel Securities & Corporate Law
Counsel, Roy O'Connor LLP
1920 Yonge Street
Suite 300
Toronto, Ontario
Canada M4S 3E2

<https://www.spiegellaw.ca/>

INTRODUCTION

VISION AND OPERATING PRINCIPLES:

GMEI continues to work its projects with a vision of utmost success in the mining exploration and mineral discovery sector, while working closely with potentially affected Aboriginal Groups and Government Ministries. As an early-stage, private mining exploration company, we operate under strict guidelines for absolute environmental stewardship, with a goal to explore for, discover, and realize an economic gold or base metal deposit, in an effort to effect a positive upside potential for our shareholders. The GMEI business model is based on a commonsense approach, that works in a manner that is complementary to the industry standard status quo for a junior mining exploration company, while reflecting the many changes in the Canadian and global mining industry, over the past several years. These changes include areas such as societal equities and responsibilities, the Crown's duty to consult Aboriginal groups, strict environmental stewardship, and the shift from paper-based records and geological mapping methods, to more modern, on-line, and computer-based systems. Our vision and operational plans also consider the geopolitical motivations, and changes being observed around the world, with a shift toward the re-emergence of gold as a monetary asset, and central bank digital currency systems. GMEI's governance processes require the Board to act in the best interests of the Company at all times, with proper fiduciary care, honesty, and transparency, while also ensuring that operations are conducted in a professional, common sense business manner, with the intention of increasing shareholder value.

THE STORY OF GMEI:

GOOD Mining Exploration Inc. (“GMEI”), was founded in 2012, based on the vision of a few like-minded people, two of whom are still working with the Company. Frank Dusome, President & CEO, COO, and Daniel Shepherdson, EVP, CFO and Corporate Secretary, are genuinely good souls, with strong moral values, excellent business sense gained from many years of experience, who are motivated by their “never-quit” attitude. Frank is an Aboriginal Canadian citizen who is at ease in the deep woods of Northern Ontario, and has personally staked, registered, and prospected many of the original Company’s mining claims. Dan is also a “northern boy”, and is an avid outdoorsman, and environmental steward. Frank and Dan originally staked their first 300-acre mining claim, after stumbling upon it during a trip to secure some land for recreational purposes. They enjoy ‘Getting out of Dodge’ (“GOOD”), and heading north to the seclusion of the beautiful forests of Northern Ontario. Hence, the naming of the Company as ‘GOOD Mining Exploration Inc.’. They established the Company the old-fashioned way, with boots-on-the-ground physical prospecting, staking, building of the remote mining camps, and working the claims. After thousands of hours of on-site work, extensive research into the area’s gold mining history, and with drive and persistence, the Company has since expanded to over 13,676 hectares of mining and surface rights. Details of this will be further explained in the ‘Golden Target’, and ‘Defiance Project’ section of this Plan.

FIRST NATIONS AFFILIATIONS AND AGREEMENTS:

For its exploration projects, GMEI has a responsibility to consult with the Aboriginal groups located within its claim properties. GMEI has previously negotiated and signed a Memorandum of Understanding (MOU) with the Matachewan First Nation. We have also negotiated an agreement with the Wahgoshig First Nations, and consulted and agreed with the Métis Nation of Ontario, on all projects. The agreements have been accepted as an appropriate consultation effort by the Ministry of Energy, Northern Development and Mines (“ENDM”), and various permits have been appropriately approved over the years for our exploration projects.

The Company has worked closely with the local Aboriginal groups since its inception. It has not done this simply to comply with the relatively recent regulatory changes, including the Crown's mandated duty to consult, but more so because we understand the moral and ethical necessity to do so. Our President is himself an Aboriginal citizen, as defined in the Act. He has been an advocate for the Métis Nation of Ontario ("MNO") territorial rights, as written under treaty agreements with the Crown, and has worked as a liaison to the Captain of the Hunt of the Georgian Bay Region of the MNO. He has also worked with mining and other resource companies, in conjunction with the Lands and Resources Committee of the MNO, in order to ensure any project proceeds in an environmentally sustainable way. He also currently aids another mining company as an Indigenous Consultant. Frank not only understands the importance and need to explore for, and mine Canada's mineral resources, to provide our society with the necessary elements for sustainability and further advancement, but also the crucial need for responsible resource extraction, in an environmentally sensible way, by all mining companies. As an Aboriginal and Harvester himself, he understands the values of the First Nations, Métis, and Inuit way of life. He understands the treaty rights with the Crown, and the respect required for the traditional territories of these groups. As he notes, the Aboriginal groups are typically not against mining, however, they do expect a respect for their treaty rights, their traditional lands, and the flora and fauna, as well as any possible compensation for the potential physical impact on those lands. At GMEI, we make it our policy to consider this compensation, which can be in the form of employment, work contracts, and/or monetary compensation, for any direct impact on the land. Mining and exploration companies like GMEI, have a responsibility to implement environmental reclamation plans for any impact on those lands, which is in line with federal requirements. Understanding these principles is key, in order for our mining projects to advance, in this age of increased mining regulation and social justice initiatives.

CORE FUNDAMENTALS FOR STAKEHOLDERS

BOARD, MANAGEMENT AND STAFF SUMMARY:

Frank Dusome

President and CEO, COO, Director

Frank Dusome is one of the founders, and President, CEO & COO of Good Mining Exploration Inc., since 2012. He is a true outdoorsman and in his element in the deep forests of Northern Ontario. He is an Aboriginal Citizen of the Métis Nation of Ontario (MNO), directly associated with his First Nations family ancestry, and the Traditional Territory of the Penetanguishene Drummond Islanders of Ontario. His previous experience as Liaison to Captain of the Hunt had him engaged directly as a member of the Lands and resources Committee with the MNO. In this capacity he worked directly with mining, exploration and other infrastructure companies on MOU and Impact Benefit Agreements. Frank has 30 years of experience in major project and business management. From his experience in bullion sales, metals research, and mining exploration, he is knowledgeable in the field of precious metals. Frank has significant superintendent experience in major construction projects, large-scale base metal recycling and aluminum smelting operations. Frank has been working toward aiding other mining and exploration companies as an Indigenous Advisor, with their direct efforts associated with the Crown's duty to consult with Aboriginal Groups.

Daniel Shepherdson, B.Math, CPA, CMA, CIA, FCG(CS and CGP), CRMA, CFC, P.Adm., PDO Certified, Pro.Dir., Acc.Dir.

Executive Vice President, CFO, Corporate Secretary, Director

Dan Shepherdson, an original founder, establishes and maintains the financial systems, and corporate governance of the Company. Dan has provided many public and private companies with senior financial management, and consultative services for more than 35 years. As CFO and Secretary, he contributes extensive knowledge of financial reporting and control practices, and sound corporate governance. Dan

has also been instrumental in numerous business start-ups across various sectors, and has been involved at an executive management level in the precious metals industry. . Dan is also a Professional Director, and an an Accredited Director, and has attained the Partners, Officers, and Directors certification, as required by the OSC, for public company officers and directors.

Nicky Dusome, OCT - Director

Nicky Dusome possesses a Bachelor of Arts in Applied Mathematics, a Diploma in Mechanical Engineering Technology, and is also an Ontario Certified Teacher. She has a diverse background that includes engineering, education, entertainment, and over 25 years of customer relations. Her commitment and dedication to the Board, ensures that GMEI continues to grow and succeed in the most efficient and effective manner.

Dave Walker - Director

Dave Walker is a professional business entrepreneur. He has 30 years of hands-on field experience, combined with strategic corporate dealings, in the exploration drilling industry, including diamond drilling for various mining companies around the world. Dave began his career as a driller's helper, after completing the drilling program at Sir Sandford Fleming College. Dave's company, Walker Drilling Ltd, has expanded considerably over the years. He now has three offices worldwide with over 180+ employees. His experience and contacts in the mining industry will aid GMEI in the advancement initiatives of the company.

Doug Maikawa - Director

As an entrepreneur, Doug brings many years of business experience gained from establishing successful business ventures in the manufacturing, construction and trades industry, including major project planning and management, corporate development, governance and Board experience, and the development and implementation of policy and procedures.

Ameen Sait - Director

Security, Consulting and Project Management Professional with 25+ years in Information Technology, having worked at senior executive levels in Canada, Europe and the Middle East. Ameen continues providing thought leadership and mentoring for start-up commercial organizations and NGO's.

FOUNDATION OF THE BOARD AND MANAGEMENT TEAMS:

The Board and Management are a close-knit group, that have sustained the Company these past 9 years, where they have demonstrated the experience, credentials, commitment, drive, and passion, that has allowed GMEI to pursue its business plan. This has occurred while many other companies have scaled back, or even ceased their exploration operations, during the previous lull in mining exploration, as a direct result of the previous pull back in precious metals prices. However, this past cyclical downturn has allowed the Company to capitalize on these aftereffects, through the staking of hundreds of key mining claim units, that other companies have had to forfeit. This has allowed the Company to complete the necessary field work, to initiate the completion of our NI 43-101 Technical Report for the Golden Target Project. As shareholders, management, and Directors, we all have a considerable monetary investment in the Company, including many years of dedication, effort, and "sweat equity". GMEI is our life commitment, and in-turn, we are committed to creating positive, and increasing shareholder value.

*Detailed CV's for the Board and Management are available upon request.

PROFESSIONAL GEOLOGISTS:

Joel Scodnick, B.Sc, P.Geo

Geological Consultant and Qualified Person

Joel Scodnick is the principal of Sierra Geological Consultants Inc., responsible for overseeing all geological activities, and exploration and project management activities on the properties, and works with the Company's professional consultants and contractors. He brings 42 years of domestic and international experience in mineral exploration, mining development and financing, primarily in the precious metals, base metals, and industrial mineral sectors. His breadth of involvement ranges from acting as project manager of exploration over numerous field seasons, to underground experience at the Lamaque Gold Mine in Val D'Or, Quebec, and the start-up of the Velardena Silver-Gold Mine in Velardena, Mexico, where he took the Velardena project from acquisition and exploration, through to production, in 1993.

Paul Nagerl, P.Geo

Project Geologist

Paul Nagerl is a seasoned senior exploration geologist with 34 years of international industry experience covering greenfields to advanced exploration programs. He has held positions with both Major and Junior companies including serving as Director, Vice President of Exploration, President, CEO, General Manager, and Chief Geologist. Paul has extensive international experience in precious and base metal exploration and development in Canada, Brazil, Mexico, Central America, Africa, and Scandinavia.

Ted (John) Lang

Field Guide and Geologic Assistant

Ted is a field guide and geologic assistant, who works on the logistics related to the mining claims, drill programs, storage of drill cores, labour, and maintenance of the camp and equipment, and aids in VLF geophysical surveys. Prior to online staking, Ted was an integral part of our claim staking team, as he is also a proficient field guide, and avid outdoorsman.

COMPANY ADDRESSES:

CORPORATE HEAD OFFICE:

The Company's Registered Corporate / Exploration office is located at:

41B Minten's Lane, Port Severn, ON, Canada, L0K 1S0

CORPORATE ADMINISTRATION:

The Company's Administrative Offices are located at:

36 Mimosa Drive, Innisfil, ON, Canada, L9S 1P8

MINING CLAIMS:

The Company's mining claim assets are located in McCann, Bowman, Currie, Egan and Black Townships, of Black-River Matheson, Ontario, within the Larder Lake Mining District of the Ministry of Energy, Northern Development and Mines, Ontario, Canada. As noted, this area is within the Matheson sector of the Timmins gold mining camp in Ontario, Canada.

See 'Exploration and Development Plan' in this report for more details.

CAPITAL DEPLOYMENT

HISTORICAL FINANCIAL INFORMATION:

GMEI relies entirely on capital raised through private placement equity. The Company has been fortunate to have a close-knit group of dedicated shareholders, who like the founders, enjoy the same vision and hopes for the Company, and who are fully committed and engaged in the current undertakings of the Company, as a means to increasing shareholder value, over the long term.

Since inception, GMEI has been fortunate to raise approximately \$3.52 million in equity capital, through its customized combination of common equity shares, and special purpose preference shares, with the proceeds being used to fund its exploration activities, and other G&A expense requirements.

The Summary of Unaudited Financial Statements from inception, to December 31, 2020, have been attached as Exhibit 1, To the end of the fiscal year ended June 30, 2017, the cumulative losses totaled approximately \$5.3 million, and during each of the fiscal years ended June 30, 2018, and 2019, the Company had further net losses of approximately \$187,000, and \$58,000 respectively. For the year ended June 30, 2020, the Company showed a profit of approximately \$2.1 million, resulting from the positive cash settlement of the ongoing legal claims, for a total deficit over the 99-month period from inception, to December 31, 2020, in the amount of approximately \$3.8 million. After the exclusion of the amounts booked as amortization, and stock option compensation, in the operational years up to June 30, 2017, expenditures made towards direct exploration activities represent 67%, which returned to 63.2% when the Company resumed operations in the first six months of fiscal 2021. Conversely, expenditures related to G&A represented 33% through to June 30, 2017, but increased significantly during the three years between fiscal 2018 and 2020, before returning to 36.8% during the first six months of fiscal 2021. Despite the high G&A costs during 2018, 2019, and 2020, during the hiatus period of the legal claim, now that this behind us, the management of GMEI remains committed to ensuring that the maximum amount of capital funds are directed towards our primary directive, which is exploration operations. Our budgets for the next 36 month period also reflect this objective, with exploration expenditures projected at approximately 80%, and G&A at 20%.

As for the financial position of the Company, subsequent to the settlement of the legal claims, at December 31, 2020, the Company had approximately \$567,000 in cash available for ongoing exploration, G&A expenses, and certain promotional costs required to raise additional capital for further exploration and drilling. As of December 31, 2020, the Company has outstanding payables of \$8,260, and a contingent liability of \$5000 for the retraction of the Class "B" preference shares, and a small equipment loan in the amount of \$40,432. The Company is debt free to any third party, as at December

31, 2020.

OPERATIONAL BUDGETS FOR FUTURE EXPLORATION AND G&A:

Budgets for the 36 months from July 1, 2020 to June 30, 2023 are attached as Exhibit 2. The Company plans include geophysical surveys, prospecting, and a drilling program targeting known gold occurrences. All costs associated with this exploration program approximate \$3.6 million over the 36 month period, with additional G&A requirements of approximately \$1.05 million, for a total 36 month capital requirement of \$4.5 million. G&A is anticipated to be comprised mainly of management salaries and benefits, consulting and professional fees. On the premise that the Company will be in a position to continue raising working capital for the ongoing project capital requirements, the budget was created to accommodate another 10,000 linear meters of drilling, at a total cost of approximately \$2 million, with about \$1.6 million in additional direct exploration costs. The costs as budgeted fall well within our Corporate policy for cost allocations, where we expect to expend more than 80% in direct exploration activities, with the remainder of 20% or less allocated to G&A. In order to meet these budgets, GMEI will be required to raise \$4.5 million, which after anticipated financing and placement fees, would net approximately \$4.1 million required to cover all exploration and drilling activities, as well as a small portion of G&A expenses. Increased exploration and drilling will be the priority, should additional capital funding be secured.

Based on the budgeted amounts, and given that the Company had a positive cash position of about \$920,000 at July 1, 2020, the cash balances available at the end of the 36 month period are expected to be about \$324,000.

PRIORITY – FUNDING OUR EXPLORATION PROGRAM

The Company is very aware, that in a general sense, mining exploration companies are typically considered risky investments. We also understand that this is the reason why the Company must continue to mitigate those risks to the best of its ability, through the business decisions it makes, and the exploration targets it focuses on. Our focus on cost savings, continues to ensure the most efficient and effective exploration methods possible, to achieve the best results. Our ability to mobilize quickly, adjust to changes, and Management's ability to be hands-on in the field and in the office, as and when necessary, should allow for the Company to move ahead quickly and efficiently.

GMEI is gearing up for an exploration campaign which will be comprised of expanded geophysical surveys, prospecting, mapping, sampling, and drilling campaigns. The goal of the Company is to identify an economic gold deposit that meets the requirements of NI 43-101 standards.

OTHER EFFORTS AND ACCOMPLISHMENTS:

- Since inception, GMEI has increased its 100% owned and registered mining rights claims base, from 300 acres in 2012, to 13,676 hectares (33,794 acres) to date in early 2021, where all of these claims are located within the area known as the Timmins camp.
- Past exploration and drilling programs, leading up to the current Golden Target gold project, have included extensive geological research and data logging, diamond core drilling, prospecting, grid mapping, geophysical surveys, channel sampling, pitting and trenching, sampling, and analysis.
- Development of a remote exploration camp in the local historical mining town in Black-River Matheson, Ontario, Canada; within a short distance to the project claims.

- Successful negotiations, agreements, resulting in a Memorandum of Understanding, and other arrangements, with the local First Nation Aboriginal Groups, as well as the Métis, as required under the Mining Act, and the Crown's duty to consult.

SECTION 1 SUMMARY:

With our National Instrument 43-101 / 43-101F1 Technical Report for the Golden Target project, and based on past and present gold targets for the project, and the furtherance of our exploration campaigns that will include drilling, our First Nations agreements, and the Company's Board, Technical and Management teams, we are poised for an exciting exploration programs, from 2021, through 2023.

SECTION 2:

SUMMARY OF EXPLORATION AND DEVELOPMENT PLANS

*See the Golden Target Project National Instrument 43-101 and 43-101F1 Technical Report, dated January 22, 2021, for complete details of the Company's project, prepared in accordance with the requirements for NI 43-101 regulations. The report has been authored by Mr. Joel Scodnick, P.Geo, B.Sc. of Sierra Geological Consultants Inc., a Professional Geologist, and 'Qualified Person', as defined within the NI 43-101 regulations.

GOLDEN TARGET AND DEFIANCE PROJECT DETAILS:

The '**Golden Target Project**' – Currie, Bowman, Egan, McCann Townships
(Gold, Base Metals Prospect)

The '**Defiance Project**' - Black Township Project
(Gold, Copper, Zinc Prospect)

MAP OF ONTARIO – PROJECT LOCATION MAP:



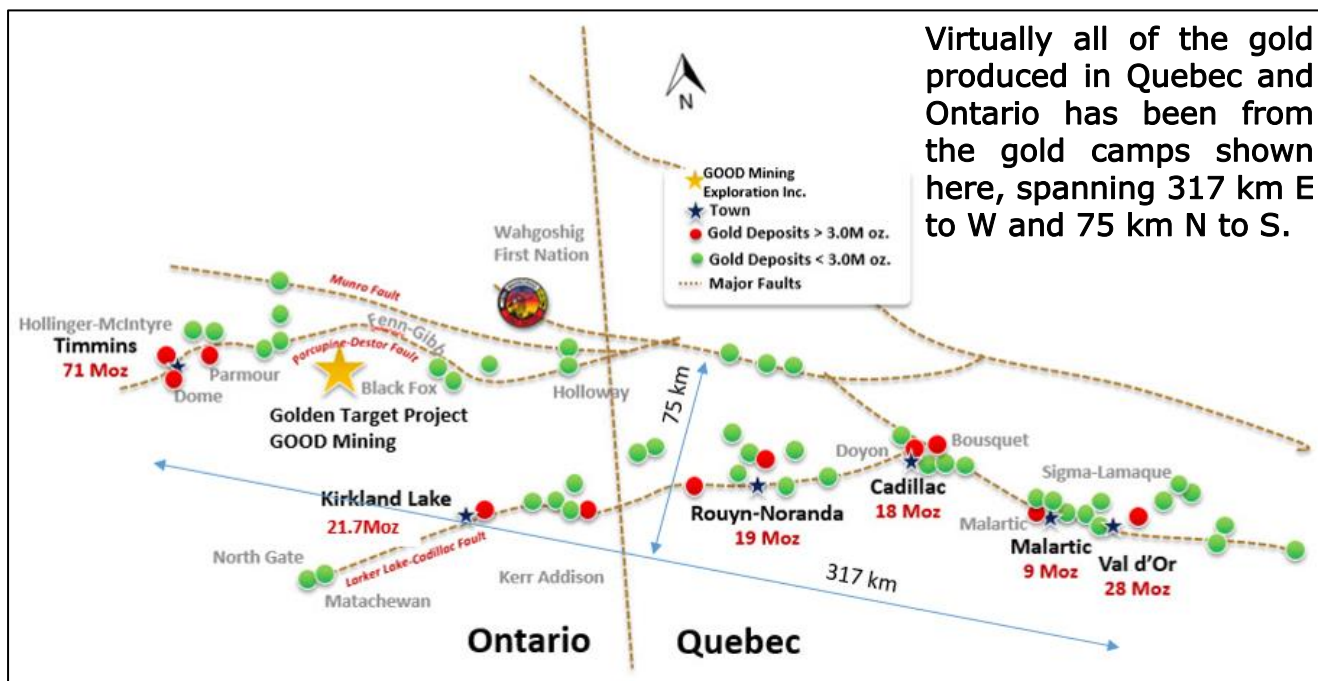
GMEI holds a 100% interest in the mining rights on its claim properties within the Golden Target Project, and the Defiance Project, in the Black-River Matheson area of the Larder Lake Mining District. These are all within the mining friendly jurisdiction of Northern Ontario, Canada. The claim properties consist of 726 claim cells, over 13,676 hectares of active unpatented, patented, and surface rights ownership.

LOCATION:

Regionally, our projects are located within the Abitibi Gold Belt in Northern Ontario, Canada, which is one of only 10 major gold producing zones in the world, and one of three in all North America, hosting many mines and deposits of Gold, from which millions of ounces of gold have been produced in the last century.

Locally, the projects are within the Timmins Gold Belt. The Golden Target Project is located in the Matheson sector of the Timmins Gold Camp, where nearly 70 million ounces of gold have been produced.

GMEI'S GOLDEN TARGET PROJECT LIES IN THE MATHESON SECTOR WITHIN THE HEART OF THE TIMMINS GOLD CAMP.



TIMMINS GOLD BELT MAP

GOLDEN TARGET PROJECT:

The Golden Target Project is located about 60 kilometers east of Timmins, and just to the south of the town of Matheson, in Ontario, Canada. The region is known as the historic Matheson mining sector of the Timmins gold belt, where millions of ounces of gold have been produced. It is located within the Abitibi Greenstone Belt in the Canadian Shield, the Destor-Porcupine Fault Zone, and on the Golden Arrow Fault extension.

The Golden Target Project claims, and gold drilling targets, are adjacent to the Golden Arrow Properties of Victoria Gold Mines East Timmins, and approx. 3 kilometers from the Golden Arrow open pit mine. Although the close proximity of our project to a producing mine, should not necessarily be considered as predictive of our potential for success.

DEFIANCE PROJECT:

The Defiance Project is located in Black Township, and borders the mountain known as Defiance Peak. This project is focused on gold, copper, and zinc exploration, based on previous geological work performed in the area. With modern day gold prices, zinc re-emerging as a prime commodity, and limited advanced exploration conducted in the past, these areas warrant further exploration, which the Company has planned for commencement in 2021.

FOCUS ON GOLD EXPLORATION:

The Company has placed a considerable focus on gold exploration at the Golden Target project. A total of 44 drill holes have been completed on the project to date, 6 of which were specifically targeted for gold, after exploration work to delineate various gold anomalies. ****Anomalous gold occurrences are referenced in the NI 43-101 report.**

The exploration work conducted prior to drilling, included extensive geological studies, geophysical surveys, prospecting, chip sampling, and assay analysis of the resulting samples. In 2015, these results became the basis for the application for a fully permitted and approved, 10,000-meter diamond drill program on the Golden Target Project.

Included in the exploration plans, are further geophysical surveys, additional

prospecting, including chip sampling, drilling and assay analysis for gold, with a view to extending the prospective zone.

***See the Golden Target Project National Instrument 43-101 and 43-101F1 Technical Report, dated January 22, 2021, for complete details of the Company's project, prepared in accordance with the requirements of NI 43-101 regulations. The report has been authored by Mr. Joel Scodnick, P.Geo, B.Sc, of Sierra Geological Consultants Inc., a Professional Geologist, and 'Qualified Person', as defined in NI 43-101 regulations.**

CAUTIONARY NOTES:

This private and confidential business plan summary has been prepared by GMEI Management, and does not represent a recommendation to buy securities. Dissemination without prior written consent of GMEI Management, or the Board of Directors, is strictly forbidden. Investors should always consult their investment advisor prior to making any investment decision. The complete summary of the Company's exploration and financial reports, including NI 43- 101 technical reports, ENDM assessment work credit reports, financial statements, and future plans, will be made available upon request.

CERTIFICATE OF QUALIFICATIONS

Joel Scodnick, P.Geo, B.Sc. – Sierra Geological Consultants Inc.

I, Joel Scodnick, P.Geo, B.Sc, residing at 106 Eclipse Street, Sudbury, Ontario, Canada, P3B 0E6, do hereby certify that:

1. I am an independent geological consultant contracted by GOOD Mining Exploration Inc. (“GMEI”), to review and approve technical data (if any), contained in this business plan for the Golden Target Project, Larder Lake Mining District, Black-River Matheson, Ontario, Canada.
2. I am a graduate of Concordia University, of Montreal Quebec, with a B.Sc in geology in 1982, and a graduate of Queens University, of Kingston Ontario, and haven taken a short course in Economic Geology, in 1994.
3. I am a geologist currently licensed with the Association of Professional Geologists of Ontario (“APGO”). License No. 1065.
4. I have worked as a geologist continuously for approximately 42 years. I have experience in the geology, exploration, and resource estimation of Archean and Proterozoic lode gold deposits, in Quebec and Ontario, which are relevant to the Golden Project being explored by GMEI. I have worked directly for junior and major mining companies, junior mining exploration companies, and as a consulting geologist.
5. I am responsible for all technical data and geological sections of this business plan, prepared by Management of GMEI, for the Golden Target Project.
6. I have personally visited the Golden Target Project in Black-River Matheson, and I have been directly involved in the preparation and planning of the exploration work, geophysical surveys, and the proposed 2017 drilling program on this project. I have examined drill cores at the core logging facilities, selected specific samples for assay and analysis, reviewed geophysical surveys, and discussed with Management, about the drilling and exploration procedures employed by GMEI on the project.

7. As of the date of this certificate, to the best of my knowledge, information, and belief, the technical data and sections specific to the geological activities of the Company in this business plan, contains all the information necessary to make this plan accurate, complete, and not misleading.
8. I have read the definition of “qualified person”, as set out in National Instrument 43-101 (“NI 43-101”), and certify that by reason of my education and past relevant work experience, I fulfil the requirements to be a “qualified person” for the purposes of this NI 43-101. I am independent of the issuer, applying the test in Section 1.4, of NI 43-101.
9. The sections of this business plan that pertain to technical data and geological work on the Golden Target Project in Ontario, if any, have been prepared in accordance with the requirements of NI 43-101 and Form 43-101F1.

Effective date: February 15, 2021

Signing Date: February 15, 2021

“Original Document, Signed by Joel Scodnick, P.Geo, B.Sc”

Joel Scodnick, P.Geo, B.Sc., Consulting Geologist

Exhibits

EXHIBIT 1 – SUMMARY OF UNAUDITED FINANCIAL STATEMENTS - 2012 to 2020

GOOD MINING EXPLORATION INC.											
Summary of Unaudited Financial Statements											
Inception to June 30, 2020 (Fiscal year-end is June 30)										Page 1	
STATEMENTS OF OPERATIONS											
		Oct. 5/12 to Jun. 30/17 (4.75 Years)		Jul. 1/17 to Jun. 30/18		Jul. 1/18 to Jun. 30/19		Jul. 1/19 to Jun. 30/20		Jul. 1/20 to Dec. 31/20 (6 Months)	
Revenue											
	Interest and other income	11,709		7,740		16,378		1,595,263		1,293	
Expenses											
	Exploration operations	2,378,844	67%	38,051	21%	62,803	75%	24,929	12%	173,012	63%
	Stock compensation	1,682,582		6,000		(22,425)		(710,226)		54,000	
	Amortization	122,666		9,915		13,404		15,949		9,662	
	General and administrative	1,169,746	33%	140,351	79%	20,422	25%	177,877	88%	100,758	37%
	Total Expenses	5,353,838		194,317		74,204		(491,471)		337,432	
NET LOSS		(5,342,129)		(186,577)		(57,826)		2,086,734		(336,139)	
	Deficit (Opening)	-		(5,347,629)		(5,534,206)		(5,592,032)		(3,505,298)	
	Dividends	(5,500)		-		-		-		-	
DEFICIT (June 30)		(5,347,629)		(5,534,206)		(5,592,032)		(3,505,298)		(3,841,437)	

STATEMENTS OF FINANCIAL POSITION						Page 2				
						Jun. 30/17	Jun. 30/18	Jun. 30/19	Jun. 30/20	Dec. 31/20
Current Assets										
	Cash and equivalents					60,563	9,039	(69)	922,953	567,226
	Other current assets					35,325	3,992	507	8,600	25,947
	Total Current Assets					95,888	13,031	438	931,553	593,173
Long-Term Assets										
	Capital assets (Net)					126,159	83,543	120,727	97,889	148,388
	Total Long-Term Assets					126,159	83,543	120,727	97,889	148,388
TOTAL ASSETS						222,047	96,574	121,165	1,029,442	741,561
Current Liabilities										
	Accrued liabilities					232,138	256,920	281,968	10,188	8,260
	Total Current Liabilities					232,138	256,920	281,968	10,188	8,260
Long-Term Liabilities										
	Loans from shareholders					135,967	136,689	164,304	-	786
	Equipment loan					-	-	52,179	45,032	40,432
	Class A Preference Shares					25,000	25,000	25,000	-	-
	Total Long-Term Liabilities					160,967	161,689	241,483	45,032	41,218
Shareholders' Equity										
	Capital stock					3,493,989	3,523,589	3,523,589	3,523,589	3,523,589
	Contributed surplus					1,682,582	1,688,582	1,666,157	955,931	1,009,931
	Deficit					(5,347,629)	(5,534,206)	(5,592,032)	(3,505,298)	(3,841,437)
	Total Shareholders' Equity					(171,058)	(322,035)	(402,286)	974,222	692,083
TOTAL LIABILITIES AND EQUITY						222,047	96,574	121,165	1,029,442	741,561
OTHER INFORMATION (At year end date):										
	Common shares issued					97,967,044	101,767,044	101,767,044	101,767,044	110,767,044
	Fully diluted shares					107,963,504	108,463,504	108,118,504	106,701,684	107,746,384

EXHIBIT 2 – OPERATING PROJECTION SUMMARY – THREE YEAR

OPENING CASH – JULY 1ST

GOOD MINING EXPLORATION INC.							
Operating Projection Summary - Three Year (July 1, 2020 to June 30, 2023)							
	Fiscal 2021		Fiscal 2022		Fiscal 2023		
Opening Cash - July 1st	921,900		636,344		465,700		
Interest and other income	(1,900)		(500)		(500)		
G&A Expenses	361,981	37.78%	343,363	19.95%	358,343	17.94%	
Exploration/Operating Expenses	596,200	62.22%	1,377,750	80.05%	1,639,000	82.06%	
Total Net Expenses	956,281		1,720,613		1,996,843		
Net Cash Before New Capital Inputs	(34,381)		(1,084,269)		(1,531,143)		
New Capital Requirement	745,250		1,722,188		2,048,750		
Fees on New Capital	(74,525)		(172,219)		(204,875)		
Net Capital for Operations	670,725		1,549,969		1,843,875		
Cash Available June 30th	636,344		465,700		312,732		
Total Capital Required Over Three Year Period			4,516,188				
<p>Fiscal 2021 includes actual to December 31, 2020 plus estimated Q3 and Q4 All other amounts are based on estimates, given limited information available at this time. Amounts may change significantly as more information regarding costs are able to be accurately established.</p>							

EXHIBIT 2 – OPERATING PROJECTION SUMMARY – THREE YEAR

GENERAL AND ADMINISTRATIVE EXPENSES

GOOD MINING EXPLORATION INC.

Operating Projection Summary - Three Year

(July 1, 2020 to June 30, 2023)

General and Administrative Expenses

(Assuming continuing operations)

	Fiscal	Fiscal	Fiscal
	2021	2022	2023
Insurance (Corporate)	8,000	9,000	10,000
Management salary and benefits	256,400	205,000	225,000
Professional fees/CPD/Training	2,500	3,500	3,500
Travel/M&E/Vehicle	3,300	5,000	7,000
Corporate	2,000	2,000	2,000
Rent/Utilities	3,600	3,600	3,600
Phones/Internet/Website	9,300	10,000	11,000
Consultants/Experts	10,000	10,000	10,000
Legal fees	15,000	35,000	25,000
Office expenses	3,500	5,000	5,000
Accounting, claims and admin fees	6,400	10,000	10,000
Directors fees	12,000	18,000	18,000
Interest and service charges	2,900	1,800	1,800
Property taxes	3,400	3,000	3,000
Contingency for G&A Costs (7%)	23,681	22,463	23,443
Total for Year	361,981	343,363	# 358,343

Fiscal 2021 includes actual to December 31, 2020 plus estimated Q3 and Q4

All other amounts are based on estimates, given limited information available at this time. Amounts may change significantly as more information regarding costs are able to be accurately established.

EXHIBIT 2 – OPERATING PROJECTION SUMMARY – THREE YEAR

EXPLORATION AND OPERATIONAL EXPENSES

GOOD MINING EXPLORATION INC.						
Operating Projection Summary - Three Years (July 1, 2020 to June 30, 2023)						
Exploration and Operational Expenses (Full program of continued exploration and operations)						
	Fiscal 2021	% of F21 Operations	Fiscal 2022	% of F22 Operations	Fiscal 2023	% of F23 Operations
Insurance (Operations/Equipment)	4,600	0.77%	5,500	0.40%	7,000	0.43%
Sampling and assay costs	8,000	1.34%	15,000	1.09%	20,000	1.22%
Exploration contract management	30,000	5.03%	100,000	7.26%	100,000	6.10%
Travel/M&E/Vehicle	14,100	2.36%	20,000	1.45%	20,000	1.22%
Prospecting	25,000	4.19%	35,000	2.54%	35,000	2.14%
Drilling	200,000	33.55%	800,000	58.07%	1,000,000	61.01%
On-site staff wages and benefits	46,500	7.80%	60,000	4.35%	60,000	3.66%
Other subcontractors	13,200	2.21%	10,000	0.73%	15,000	0.92%
Geologist fees/Technical reporting	146,600	24.59%	150,000	10.89%	175,000	10.68%
Claim expenses	11,200	1.88%	20,000	1.45%	20,000	1.22%
Supplies and camp costs	30,800	5.17%	35,000	2.54%	35,000	2.14%
Other direct costs	12,000	2.01%	2,000	0.15%	3,000	0.18%
Exploration Contingency (10%)	54,200	9.09%	125,250	9.09%	149,000	9.09%
Total for Year	596,200	100.00%	1,377,750	100.00%	1,639,000	100.00%
Fiscal 2021 includes actual to December 31, 2020 plus estimated Q3 and Q4						
All other amounts are based on estimates, given limited information available at this time. Amounts may change significantly as more information regarding costs are able to be accurately established.						